

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS, EASTERN DIVISION

IN RE:

ALEX WILLIAMS, JR.
BELINDA C WILLIAMS

Case No. 18-20543
Chapter 13

DEBTOR(S), Judge Pamela S. Hollis

AGREED REPAY ORDER WITH PROVISION FOR STAY RELIEF UPON DEFAULT

THIS CAUSE coming on to be heard on the motion of PENNYMAC LOAN SERVICES, LLC (hereinafter, "Creditor"), for property located at and commonly known as 233 Fairwind Drive, Montgomery, IL, the Court having jurisdiction over the subject matter:

IT IS HEREBY ORDERED:

1. The parties have agreed to repay the following post-petition default pursuant to the terms of this order:

a.	Mortgage Payment(s)	(1/1/19 – 5/1/19)	5	payments @ \$1,470.09	=	<u>\$7,350.45</u>
d.	Bankruptcy Fees/Costs					<u>\$1,031.00</u>
e.	Other Amounts (if any)					<u>\$</u>
				SUB TOTAL		<u>\$8,381.45</u>
f.	Less amount received (if any):					<u>(-\$ 2,900.00)</u>
g.	Less amount in suspense (if any)					<u>(-\$ 1,437.55)</u>
	Total Amount to be Repaid through this order					<u>\$4,043.90</u>

2. That Creditor must receive the following payments by the corresponding dates:

- a. \$673.98 plus the June, 2019 post-petition mortgage payment on or before the last day of that month;
- b. \$673.98 plus the July, 2019 post-petition mortgage payment on or before the last day of that month;
- c. \$673.98 plus the August, 2019 post-petition mortgage payment on or before the last day of that month;
- d. \$673.98 plus the September, 2019 post-petition mortgage payment on or before the last day of that month;

- e. \$673.99 plus the October, 2019 post-petition mortgage payment on or before the last day of that month;
- f. \$673.99 plus the November, 2019 post-petition mortgage payment on or before the last day of that month;

3. That Creditor must receive the payments listed in Paragraph #2 on or before the corresponding date. If Creditor fails to receive any one scheduled payment, the repayment schedule is void and if the debtor fails to bring the loan post-petition current within fourteen (14) calendar days after mailing notification to the Debtor and her attorney, the stay shall be automatically terminated as to Creditor, its principals, agents, successors and/or assigns as to the property securing its interest, upon filing of notice of same with the clerk of the court;

4. That upon completion of the repayment schedule of paragraph #2 or tender of funds to bring the loan post-petition current under paragraph #3, the Debtor must continue to make "timely" post-petition mortgage payments directly to Creditor continuing monthly thereafter for the pendency of the bankruptcy;

5. That a payment is considered "timely", if the full payment is received in the office of the Creditor on or before the 15th day of the month in which it is due and a late charge is due on all payments received after the 15th day of the month (this provision applies only to the triggering of this order and does not affect what constitutes currency of the loan post-petition);

6. That if Creditor fails to receive two "timely" post-petition monthly mortgage payments and if the debtor fails to bring the loan post-petition current within fourteen (14) calendar days after mailing notification to the Debtor and his attorney, the stay shall be automatically terminated as to Creditor, its principals, agents, successors and/or assigns as to the property securing its interest, upon filing of notice of same with the clerk of the court;

7. Creditor's post-petition bankruptcy fees and costs are allowed and may be added to the indebtedness secured by the subject mortgage;

8. In the event that Creditor should have to send out any Notices of Default, Creditor

may include up to \$100 per notice, as additional attorney fees, that the Debtor must pay in addition to whatever funds are needed to cure the default and that said additional funds must be tendered prior to the expiration of the cure period set forth in the Notice;

9. Upon dismissal, discharge, chapter conversion, or relief from stay, the foregoing terms and conditions shall cease to be binding, payments will be due pursuant to the terms of the original loan agreement and Movant may proceed to enforce its remedies under applicable non-bankruptcy law against the Real Property and/or against Debtors.

ENTER:

DATED: MAY - 3 2019


UNITED STATES BANKRUPTCY JUDGE

Berton J. Maley ARDC#6209399
Rachael A. Stokas ARDC#6276349
Peter C. Bastianen ARDC#6244346
Joel P. Fonferko ARDC#6276490
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